# EXHIBIT 1

By providing this notice, Sotheby's does not waive any rights or defenses regarding the applicability of Maine law, the applicability of the Maine data event notification statute, or personal jurisdiction.

## Nature of the Data Event

On July 24, 2025, Sotheby's became aware that certain Sotheby's data appeared to have been removed from its environment by an unknown actor. Sotheby's immediately began an investigation to determine what data was involved, which included downloading and cataloging the data with instruction by third-party specialists for further review and analysis. After that process was completed, Sotheby's began a comprehensive review of the data to determine what personal information was potentially contained within the data and to whom it relates. The review was completed on or around September 24, 2025, which allowed Sotheby's to arrange services to provide individuals with notice and an offer of complimentary identity monitoring.

The personal information identified through the review may vary by individual but included the name, Social Security number, and financial account information of two (2) Maine residents.

## Notice to Maine Residents

On or about October 15, 2025, Sotheby's provided written notice of the Event to two (2) Maine residents in substantially the same form as the letter attached here as ***Exhibit A***.

## Other Steps Taken and To Be Taken

Sotheby's moved quickly to investigate and respond to the Event. The investigation steps included assessing the security of Sotheby's systems, identifying and validating the data involved, working with federal law enforcement, and identifying potentially impacted individuals for purposes of providing notice. Additionally, Sotheby's has administrative and technical safeguards in place that protect information through layered defenses, strict access controls, secure connections, and advanced threat protections. Sotheby's regularly patches systems, tests internal incident response plans, backs up critical services, vets their vendors, and trains their workforce to ensure security is built into how they work every day. As part of their ongoing commitment to the privacy of information Sotheby's will continue to review these safeguards and consider further enhancements to ensure the ongoing safety of information on Sotheby's systems.

As an added precaution, Sotheby's notice to individuals provides access to complimentary credit monitoring services for twelve (12) months, through TransUnion. Sotheby's is also providing individuals with guidance on how to better protect against identity theft and fraud, including advising individuals to report any suspected incidents of identity theft or fraud to their credit card company and/or bank. Sotheby's is providing individuals with information on how to place a fraud alert and security freeze on one's credit file, the contact details for the national consumer reporting agencies, information on how to obtain a free credit report, a reminder to remain vigilant for incidents of fraud and identity theft by reviewing account statements and monitoring free credit reports, and encouragement to contact the Federal Trade Commission, their state Attorney General, and law enforcement to report attempted or actual identity theft and fraud.

Sotheby's is providing written notice of the Event to relevant regulatory authorities, and to the three major credit reporting agencies, Equifax, Experian, and TransUnion.

# EXHIBIT A

-*- Demonstration Powered by OpenText Exstream 10/13/2025, Version 23.1.0 64-bit -*-

Sotheby's
c/o Cyberscout
PO Box 1286
Dearborn, MI 48120-9998

Sotheby's EST. 1744
1334 York Avenue
New York, New York 10021
+1 212 606 7000 SOTHEBYS.COM

P
[redacted]

October 15, 2025

Dear [redacted]:

Sotheby's ("Sotheby's" or "we") is writing to inform you of an event involving some of your information. This letter provides an overview of the event, our response, and steps you may take to protect your information, should you feel it is appropriate to do so.

**What Happened?** On July 24, 2025, Sotheby's became aware that certain Sotheby's data appeared to have been removed from our environment by an unknown actor. We immediately began an investigation which included an extensive review of the data to determine and validate what information was involved and to whom such information relates. On or around September 24, 2025, the review of the data was completed.

**What Information Was Involved?** The review of the data identified the following types of personal information relating to you: [redacted].

**What We Are Doing**. We take this event and the security of information in our care seriously. We moved quickly to investigate and respond to this event including taking steps to assess the security of relevant systems, identify and validate the data involved, and notify potentially impacted individuals. Additionally, we notified and worked with federal law enforcement and are notifying relevant regulatory authorities. We have administrative and technical safeguards in place that protect information through layered defenses, strict access controls, secure connections, and advanced threat protections. We regularly patch systems, test our internal incident response plans, back up critical services, vet our vendors, and train our workforce to ensure security is built into how we work every day. As part of our ongoing commitment to the privacy of information we will continue to review these safeguards and consider further enhancements to ensure the ongoing safety of information on our systems.

As an added precaution, we are offering you access to [redacted] months of complimentary credit monitoring and identity protection services through TransUnion. If you wish to activate these services, you may follow the instructions included in the *Steps You Can Take to Protect Personal Information* section on the next page of this letter. Please note you must enroll in these services directly, as we are unable to do so on your behalf.

**What You Can Do.** We encourage you to remain vigilant against incidents of identity theft and fraud by reviewing your account statements and monitoring your free credit reports for suspicious activity and to detect errors. Suspicious activity and errors should be reported to the relevant parties including your bank and/or financial institution. You may review the *Steps You Can Take to Protect Personal Information* section of this letter for useful information on what you can do to better protect against possible misuse of information.

P 0000101102G0400

-*- Demonstration Powered by OpenText Exstream 10/13/2025, Version 23.1.0 64-bit -*-

**For More Information.** If you have questions regarding this notice, please call (833) 509-2069 from 8:00 a.m. ET to 8:00 p.m. ET, Monday through Friday, excluding major U.S. holidays. You may also write to us at 1334 York Avenue, New York, NY 10021. You may also email us at queries@sothebys.com.

Sincerely,

Sotheby's

-*- Demonstration Powered by OpenText Exstream 10/13/2025, Version 23.1.0 64-bit -*-

## STEPS YOU CAN TAKE TO PROTECT PERSONAL INFORMATION

### Enroll in Monitoring Services

To enroll in Credit Monitoring services at no charge, please log on to **https://bfs.cyberscout.com/activate** and follow the instructions provided. When prompted please provide the following unique code to receive services: [redacted]. In order for you to receive the monitoring services described above, you must enroll within 90 days from the date of this letter. The enrollment requires an internet connection and e-mail account and may not be available to minors under the age of 18 years of age. Please note that when signing up for monitoring services, you may be asked to verify personal information for your own protection to confirm your identity.

### Monitor Your Accounts

Under U.S. law, a consumer is entitled to one free credit report annually from each of the three major credit reporting bureaus, Equifax, Experian, and TransUnion. To order a free credit report, visit www.annualcreditreport.com or call, toll-free, 1-877-322-8228. Consumers may also directly contact the three major credit reporting bureaus listed below to request a free copy of their credit report.

Consumers have the right to place an initial or extended "fraud alert" on a credit file at no cost. An initial fraud alert is a 1-year alert that is placed on a consumer's credit file. Upon seeing a fraud alert display on a consumer's credit file, a business is required to take steps to verify the consumer's identity before extending new credit. If consumers are the victim of identity theft, they are entitled to an extended fraud alert, which is a fraud alert lasting seven years. Should consumers wish to place a fraud alert, please contact any of the three major credit reporting bureaus listed below.

As an alternative to a fraud alert, consumers have the right to place a "credit freeze" on a credit report, which will prohibit a credit bureau from releasing information in the credit report without the consumer's express authorization. The credit freeze is designed to prevent credit, loans, and services from being approved in a consumer's name without consent. However, consumers should be aware that using a credit freeze to take control over who gets access to the personal and financial information in their credit report may delay, interfere with, or prohibit the timely approval of any subsequent request or application they make regarding a new loan, credit, mortgage, or any other account involving the extension of credit. Pursuant to federal law, consumers cannot be charged to place or lift a credit freeze on their credit report. To request a credit freeze, individuals may need to provide some or all of the following information:

1. Full name (including middle initial as well as Jr., Sr., II, III, etc.);
2. Social Security number;
3. Date of birth;
4. Addresses for the prior two to five years;
5. Proof of current address, such as a current utility bill or telephone bill;
6. A legible photocopy of a government-issued identification card (state driver's license or ID card, etc.); and
7. A copy of either the police report, investigative report, or complaint to a law enforcement agency concerning identity theft if they are a victim of identity theft.

Should consumers wish to place a credit freeze or fraud alert, please contact the three major credit reporting bureaus listed below:

| Equifax | Experian | TransUnion |
|---|---|---|
| https://www.equifax.com/personal/credit-report-services/ | https://www.experian.com/help/ | https://www.transunion.com/data-breach-help |
| 1-888-298-0045 | 1-888-397-3742 | 1-833-799-5355 |
| Equifax Fraud Alert, P.O. Box 105069 Atlanta, GA 30348-5069 | Experian Fraud Alert, P.O. Box 9554, Allen, TX 75013 | TransUnion, P.O. Box 2000, Chester, PA 19016 |
| Equifax Credit Freeze, P.O. Box 105788 Atlanta, GA 30348-5788 | Experian Credit Freeze, P.O. Box 9554, Allen, TX 75013 | TransUnion, P.O. Box 160, Woodlyn, PA 19094 |

P 0000102028000

**Additional Information**

As a best practice, consumers should change all passwords to their personal accounts on a regular basis, use strong passwords, and refrain from using the same password for multiple accounts. Consumers may further educate themselves regarding identity theft, fraud alerts, credit freezes, and the steps they can take to protect your personal information by contacting the consumer reporting bureaus, the Federal Trade Commission, or their state Attorney General. The Federal Trade Commission may be reached at: 600 Pennsylvania Avenue NW, Washington, D.C. 20580; www.identitytheft.gov; 1-877-ID-THEFT (1-877-438-4338); and TTY: 1-866-653-4261. The Federal Trade Commission also encourages those who discover that their information has been misused to file a complaint with them. Consumers can obtain further information on how to file such a complaint by way of the contact information listed above. Consumers have the right to file a police report if they ever experience identity theft or fraud. Please note that in order to file a report with law enforcement for identity theft, consumers will likely need to provide some proof that they have been a victim. Instances of known or suspected identity theft should also be reported to law enforcement and the relevant state Attorney General. This notice has not been delayed by law enforcement.

*For District of Columbia residents*, the District of Columbia Attorney General may be contacted at: 400 6th Street, NW, Washington, D.C. 20001; (202) 442-9828; and oag.dc.gov.

*For Maryland residents*, the Maryland Attorney General may be contacted at: 200 St. Paul Place, 16th Floor, Baltimore, MD 21202; 1-410-576-6300 or 1-888-743-0023; and https://www.marylandattorneygeneral.gov/.

*For New Mexico residents*, consumers have rights pursuant to the Fair Credit Reporting Act, such as the right to be told if information in their credit file has been used against them, the right to know what is in their credit file, the right to ask for their credit score, and the right to dispute incomplete or inaccurate information. Further, pursuant to the Fair Credit Reporting Act, the consumer reporting bureaus must correct or delete inaccurate, incomplete, or unverifiable information; consumer reporting agencies may not report outdated negative information; access to consumers' files is limited; consumers must give consent for credit reports to be provided to employers; consumers may limit "prescreened" offers of credit and insurance based on information in their credit report; and consumers may seek damages from violators. Consumers may have additional rights under the Fair Credit Reporting Act not summarized here. Identity theft victims and active-duty military personnel have specific additional rights pursuant to the Fair Credit Reporting Act. We encourage consumers to review their rights pursuant to the Fair Credit Reporting Act by visiting www.consumerfinance.gov/f/201504_cfpb_summary_your-rights-under-fcra.pdf, or by writing Consumer Response Center, Room 130-A, Federal Trade Commission, 600 Pennsylvania Ave. N.W., Washington, D.C. 20580.

*For New York residents,* the New York Attorney General may be contacted at: Office of the Attorney General, The Capitol, Albany, NY 12224-0341; 1-800-771-7755; or https://ag.ny.gov.

*For North Carolina residents*, the North Carolina Attorney General may be contacted at: 9001 Mail Service Center, Raleigh, NC 27699-9001; 1-877-566-7226 or 1-919-716-6000; and www.ncdoj.gov.

*For Rhode Island residents*, the Rhode Island Attorney General may be reached at: 150 South Main Street, Providence, RI 02903; www.riag.ri.gov; and 1-401-274-4400. Under Rhode Island law, individuals have the right to obtain any police report filed in regard to this event. There are approximately 2 Rhode Island residents that may be impacted by this event.