

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

CUTLER

2008-09

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1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	39	15	54	0	54
10 ATTENDING PUPILS (OCTOBER 2007)	34	16	50	0	50
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	36.5	15.5	52.0 (100%)	0.0 (0%)	52.0

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	/	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	2.1 (17:1)	1.0 (16:1)	0.0 (15:1)	=	3.1	/	5.0	=	.62 X	231,672	=	143,637	0
B. GUIDANCE	0.1 (350:1)	0.0 (350:1)	0.0 (250:1)	=	0.1	/	0.0	=	.10 X	0	=	2,978	0
C. LIBRARIANS	0.0 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.0	/	0.2	=	.00 X	7,266	=	0	0
D. HEALTH	0.0 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.0	/	0.0	=	.00 X	0	=	0	0
E. EDUCATION TECHS	0.4 (100:1)	0.2 (100:1)	0.0 (250:1)	=	0.6	/	2.3	=	.26 X	40,596	=	10,555	0
F. LIBRARY TECHS	0.1 (500:1)	0.0 (500:1)	0.0 (500:1)	=	0.1	/	0.0	=	.10 X	0	=	1,321	0
G. CLERICAL	0.2 (200:1)	0.1 (200:1)	0.0 (200:1)	=	0.3	/	0.9	=	.33 X	27,322	=	9,016	0
H. SCHOOL ADMIN.	0.1 (305:1)	0.1 (305:1)	0.0 (315:1)	=	0.2	/	0.3	=	.67 X	19,253	=	12,900	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	1,768	0
B. Supplies and Equipment	320	442	16,640	0
C. Professional Development	54	54	2,808	0
D. Instructional Leadership Support	22	22	1,144	0
E. Co- and Extra-Curricular Student	31	105	1,612	0
F. System Administration/Support	204	204	10,608	0
G. Operations & Maintenance	935	1,111	48,620	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	27,857	0
B. Education & Library Technicians	36.00%	4,275	0
C. Clerical	29.00%	2,615	0
D. School Administrators	14.00%	1,806	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.84)	-34,996	0
16 Adjustment for Title I Revenues	-12,831	0

17 TOTALS	252,331	0
18 E.P.S. RATES	4,853	6,191

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A. OPERATING COST ALLOCATIONS

19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	60.0	18.0	78.0		
	OCTOBER 2005	65.0	19.0	84.0		
	APRIL 2006	47.0	17.0	64.0		
	OCTOBER 2006	50.0	17.0	67.0		
	APRIL 2007	55.0	14.0	69.0		
	OCTOBER 2007	50.0	15.0	65.0		
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X X X X X	SAU EPS RATES	
	K-8 PUPILS	52.5 +	2.00	X	4,853.00	= 264,488.50
	9-12 PUPILS	14.5 +	0.00	X	6,191.00	= 89,769.50
	ADULT EDUC. COURSES AT .1	0.0		X	6,191.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	4,853.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.125		X	6,191.00	= 773.88
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .4800	25.2	X .15	X	4,853.00	= 18,344.34
	9-12 DISADVANTAGED @ .4800	7.0	X .15	X	6,191.00	= 6,500.55
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	4,853.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	6,191.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	52.5		X	40.00	= 2,100.00
	9-12 STUDENT ASSESSMENT	14.5		X	40.00	= 580.00
	K-8 TECHNOLOGY RESOURCES	52.5		X	90.00	= 4,725.00
	9-12 TECHNOLOGY RESOURCES	14.5		X	273.00	= 3,958.50
	K-2 PUPILS	18.0	X .10	X	4,853.00	= 8,735.40
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 29,603.50
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					429,579.17
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					416,691.79
30	ADJUSTED TOTAL OPERATING ALLOCATION					416,691.79

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	1,776.70	X	102.90%	=	1,828.22
32	SPECIAL EDUCATION - EPS ALLOCATION					94,575.58
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	28,483.17	X	102.90%	=	29,309.18
35	TRANSPORTATION - EPS ALLOCATION					44,493.65
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					170,206.64
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					586,898.43

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST		
	CUTLER					
	11/01/08	NEW CUTLER ELEMENTARY	22,763.11	595.50		23,358.61
42	TOTAL PRINCIPAL & INTEREST		22,763.11	595.50		23,358.61
43	APPROVED LEASES FOR 2007-08 - CUTLER					0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - CUTLER					0.00
44	INSURED VALUE FACTOR FOR 2006-07 - CUTLER					2,164.10
47	TOTAL DEBT SERVICE ALLOCATION					25,522.71
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)					612,421.14

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION

	AVG. CAL. YEAR PUPILS	OPERATING ALLOCATION	DEBT ALLOCATION	TOWN ALLOCATION	TOTAL ALLOCATION	LOCAL CONTRIBUTION
CUTLER	67.0 100.00%	612,421.14	0.00	612,421.14		
TOTAL	67.0			612,421.14		

	2007 STATE VALUATION	MILL EXPECTATION	TOWN CONTRIBUTION	TOWN ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
CUTLER	46,150,000	6.790	313,358.50	612,421.14	313,358.50	100.00% 6.79M
TOTAL	46,150,000		313,358.50	612,421.14	313,358.50	100.00% 6.79M

E. TOTALS AND ADJUSTMENTS

	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	612,421.14	313,358.50	299,062.64
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	612,421.14	313,358.50	299,062.64
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			1,801.20
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
60 ADJUSTED STATE CONTRIBUTION			300,863.84
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % = 51.17%	STATE SHARE % = 48.83%	
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % = 50.87%	STATE SHARE % = 49.13%	
63 FYI: 100% E.P.S. TOTAL ALLOCATION	625,308.52		

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	23,125.43	23,898.33	0.00	0.00
August	23,125.43	23,898.33	0.00	0.00
September	23,125.43	23,898.33	0.00	0.00
October	23,125.43	23,898.33	0.00	0.00
November	23,125.43	23,898.33	23,358.61	23,358.61
December	23,125.43	23,898.34	0.00	0.00
Janurary	23,125.43	24,949.02	0.00	0.00
February	23,125.43	21,833.24	0.00	0.00
March	23,125.43	21,833.24	0.00	0.00
April	23,125.43	21,833.24	0.00	0.00
May	23,125.43	21,833.25	0.00	0.00
June	23,125.50	21,833.25	0.00	0.00
Total	277,505.23	277,505.23	23,358.61	23,358.61