

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

HANCOCK

2008-09

187 - 526

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	148	77	225	0	225
10 ATTENDING PUPILS (OCTOBER 2007)	153	91	244	0	244
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	150.5	84.0	234.5 (100%)	0.0 ( 0%)	234.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	8.9 (17:1)	5.3 (16:1)	0.0 (15:1)	=	14.2 /	21.0 =	=	.68 X	976,718 =	=	664,168	0
B. GUIDANCE	0.4 (350:1)	0.2 (350:1)	0.0 (250:1)	=	0.6 /	0.8 =	=	.75 X	29,302 =	=	21,977	0
C. LIBRARIANS	0.2 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.3 /	0.0 =	=	.30 X	0 =	=	8,933	0
D. HEALTH	0.2 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.3 /	1.0 =	=	.30 X	42,316 =	=	12,695	0
E. EDUCATION TECHS	1.5 (100:1)	0.8 (100:1)	0.0 (250:1)	=	2.3 /	1.7 =	=	1.35 X	28,841 =	=	38,935	0
F. LIBRARY TECHS	0.3 (500:1)	0.2 (500:1)	0.0 (500:1)	=	0.5 /	0.8 =	=	.63 X	14,325 =	=	9,025	0
G. CLERICAL	0.8 (200:1)	0.4 (200:1)	0.0 (200:1)	=	1.2 /	1.0 =	=	1.20 X	30,358 =	=	36,430	0
H. SCHOOL ADMIN.	0.5 (305:1)	0.3 (305:1)	0.0 (315:1)	=	0.8 /	1.0 =	=	.80 X	70,011 =	=	56,009	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	7,973	0
B. Supplies and Equipment	320	442	75,040	0
C. Professional Development	54	54	12,663	0
D. Instructional Leadership Support	22	22	5,159	0
E. Co- and Extra-Curricular Student	31	105	7,270	0
F. System Administration/Support	204	204	47,838	0
G. Operations & Maintenance	935	1,111	219,258	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	134,477	0
B. Education & Library Technicians	36.00%	17,266	0
C. Clerical	29.00%	10,565	0
D. School Administrators	14.00%	7,841	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.93)	-71,840	0
16 Adjustment for Title I Revenues	-45,676	0

17 TOTALS	1276,005	0
18 E.P.S. RATES	5,441	6,059

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## A. OPERATING COST ALLOCATIONS

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19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	225.0	104.0	329.0		
	OCTOBER 2005	228.0	110.0	338.0		
	APRIL 2006	227.0	98.0	325.0		
	OCTOBER 2006	231.0	102.0	333.0		
	APRIL 2007	226.0	96.0	322.0		
	OCTOBER 2007	245.0	100.0	345.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	235.5 +	0.00	X	5,441.00	= 1,281,355.50
	9-12 PUPILS	98.0 +	0.00	X	6,059.00	= 593,782.00
	ADULT EDUC. COURSES AT .1	0.0		X	6,059.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,441.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	6,059.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .4776	112.5	X .15	X	5,441.00	= 91,816.88
	9-12 DISADVANTAGED @ .4776	46.8	X .15	X	6,059.00	= 42,534.18
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,441.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	6,059.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	235.5		X	40.00	= 9,420.00
	9-12 STUDENT ASSESSMENT	98.0		X	40.00	= 3,920.00
	K-8 TECHNOLOGY RESOURCES	235.5		X	90.00	= 21,195.00
	9-12 TECHNOLOGY RESOURCES	98.0		X	273.00	= 26,754.00
	K-2 PUPILS	79.0	X .10	X	5,441.00	= 42,983.90
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					2,113,761.46
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					2,050,348.61
30	ADJUSTED TOTAL OPERATING ALLOCATION					2,050,348.61

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B. OTHER SUBSIDIZABLE COSTS

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31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	34,893.30	X	102.90%	=	35,905.21
32	SPECIAL EDUCATION - EPS ALLOCATION					432,348.55
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	0.00	X	102.90%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					126,986.42
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					595,240.18
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					2,645,588.79

C. DEBT SERVICE ALLOCATIONS

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41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
42	TOTAL PRINCIPAL & INTEREST		0.00	0.00	0.00
43	APPROVED LEASES FOR 2007-08 - HANCOCK				0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - HANCOCK				0.00
44	INSURED VALUE FACTOR FOR 2006-07 - HANCOCK				508.10
47	TOTAL DEBT SERVICE ALLOCATION				508.10
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				2,646,096.89

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION	TOTAL ALLOCATION	LOCAL CONTRIBUTION	
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	AVG. CAL. YEAR PUPILS		OPERATING ALLOCATION	+	DEBT ALLOCATION	=	TOWN ALLOCATION
HANCOCK	333.5 100.00%		2,646,096.89		0.00		2,646,096.89
TOTAL	333.5						2,646,096.89

		2007 STATE VALUATION X	MILL EXPECTATION =	TOWN CONTRIBUTION	OR	TOWN ALLOCATION		
HANCOCK		282,750,000	6.790	1,919,872.50		2,646,096.89	1,919,872.50	100.00% 6.79M
TOTAL		282,750,000		1,919,872.50		2,646,096.89	1,919,872.50	100.00% 6.79M

E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
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49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	2,646,096.89	1,919,872.50	726,224.39
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	2,646,096.89	1,919,872.50	726,224.39
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			334.09-
59A MINIMUM TEACHER SALARY ADJUSTMENT			0.00
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
60 ADJUSTED STATE CONTRIBUTION			725,890.30
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % = 72.55% STATE SHARE % = 27.45%		
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % = 72.57% STATE SHARE % = 27.43%		
63 FYI: 100% E.P.S. TOTAL ALLOCATION	2,709,509.74		

S T A T E O F M A I N E  
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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	60,490.85	64,473.75	0.00	0.00
August	60,490.85	64,473.75	0.00	0.00
September	60,490.85	64,473.76	0.00	0.00
October	60,490.85	64,473.76	0.00	0.00
November	60,490.85	64,473.76	0.00	0.00
December	60,490.85	64,473.76	0.00	0.00
Janurary	60,490.85	64,473.76	0.00	0.00
February	60,490.85	50,901.76	0.00	0.00
March	60,490.85	50,901.76	0.00	0.00
April	60,490.85	50,901.76	0.00	0.00
May	60,490.85	50,901.76	0.00	0.00
June	60,490.95	70,966.96	0.00	0.00
Total	725,890.30	725,890.30	0.00	0.00