

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

SEDGWICK

2008-09

389 - 076

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	71	25	96	0	96
10 ATTENDING PUPILS (OCTOBER 2007)	64	31	95	0	95
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	67.5	28.0	95.5 (100%)	0.0 (0%)	95.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	4.0 (17:1)	1.8 (16:1)	0.0 (15:1)	=	5.8 /	10.9 =	=	.53 X	530,941 =	=	281,399	0
B. GUIDANCE	0.2 (350:1)	0.1 (350:1)	0.0 (250:1)	=	0.3 /	0.3 =	=	1.00 X	10,988 =	=	10,988	0
C. LIBRARIANS	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	2,978	0
D. HEALTH	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.7 =	=	.14 X	29,621 =	=	4,147	0
E. EDUCATION TECHS	0.7 (100:1)	0.3 (100:1)	0.0 (250:1)	=	1.0 /	0.0 =	=	1.00 X	0 =	=	12,329	0
F. LIBRARY TECHS	0.1 (500:1)	0.1 (500:1)	0.0 (500:1)	=	0.2 /	0.9 =	=	.22 X	16,115 =	=	3,545	0
G. CLERICAL	0.3 (200:1)	0.1 (200:1)	0.0 (200:1)	=	0.4 /	1.0 =	=	.40 X	29,657 =	=	11,863	0
H. SCHOOL ADMIN.	0.2 (305:1)	0.1 (305:1)	0.0 (315:1)	=	0.3 /	1.0 =	=	.30 X	64,177 =	=	19,253	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	3,247	0
B. Supplies and Equipment	320	442	30,560	0
C. Professional Development	54	54	5,157	0
D. Instructional Leadership Support	22	22	2,101	0
E. Co- and Extra-Curricular Student	31	105	2,961	0
F. System Administration/Support	204	204	19,482	0
G. Operations & Maintenance	935	1,111	89,293	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	56,907	0
B. Education & Library Technicians	36.00%	5,715	0
C. Clerical	29.00%	3,440	0
D. School Administrators	14.00%	2,695	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.95)	-20,925	0
16 Adjustment for Title I Revenues	-32,281	0

17 TOTALS	514,852	0
18 E.P.S. RATES	5,391	6,158

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

SEDGWICK

2008-09

389 - 076

=====

A. OPERATING COST ALLOCATIONS

```
-----
```

19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	108.0	57.0	165.0		
	OCTOBER 2005	104.0	65.0	169.0		
	APRIL 2006	103.0	66.0	169.0		
	OCTOBER 2006	97.0	56.0	153.0		
	APRIL 2007	96.0	55.0	151.0		
	OCTOBER 2007	95.0	50.0	145.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	95.5 +	5.00	X	5,391.00	= 541,795.50
	9-12 PUPILS	52.5 +	0.00	X	6,158.00	= 323,295.00
	ADULT EDUC. COURSES AT .1	0.0		X	6,158.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,391.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	6,158.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .5579	53.3	X .15	X	5,391.00	= 43,101.05
	9-12 DISADVANTAGED @ .5579	29.3	X .15	X	6,158.00	= 27,064.41
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,391.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	6,158.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	95.5		X	40.00	= 3,820.00
	9-12 STUDENT ASSESSMENT	52.5		X	40.00	= 2,100.00
	K-8 TECHNOLOGY RESOURCES	95.5		X	90.00	= 8,595.00
	9-12 TECHNOLOGY RESOURCES	52.5		X	273.00	= 14,332.50
	K-2 PUPILS	25.0	X .10	X	5,391.00	= 13,477.50
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					977,580.96
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					948,253.53
30	ADJUSTED TOTAL OPERATING ALLOCATION					948,253.53

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

SEDGWICK

2008-09

389 - 076

=====

B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	0.00	X	102.90%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					234,914.94
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	7,565.34	X	102.90%	=	7,784.73
35	TRANSPORTATION - EPS ALLOCATION					118,339.40
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					361,039.07
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					1,309,292.60

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
42	TOTAL PRINCIPAL & INTEREST		0.00	0.00	0.00
43	APPROVED LEASES FOR 2007-08 - SEDGWICK				0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - SEDGWICK				0.00
44	INSURED VALUE FACTOR FOR 2006-07 - SEDGWICK				4,370.52
47	TOTAL DEBT SERVICE ALLOCATION				4,370.52
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				1,313,663.12

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

SEDGWICK

2008-09

389 - 076

D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION	TOTAL ALLOCATION	LOCAL CONTRIBUTION																					
<table border="0" style="width: 100%;"> <tr> <td style="width: 15%;"></td> <td style="width: 15%; text-align: center;">AVG. CAL. YEAR PUPILS</td> <td style="width: 15%; text-align: center;">OPERATING ALLOCATION</td> <td style="width: 5%; text-align: center;">+</td> <td style="width: 15%; text-align: center;">DEBT ALLOCATION</td> <td style="width: 5%; text-align: center;">=</td> <td style="width: 15%; text-align: center;">TOWN ALLOCATION</td> </tr> <tr> <td>SEDGWICK</td> <td style="text-align: center;">148.0 100.00%</td> <td style="text-align: center;">1,313,663.12</td> <td></td> <td style="text-align: center;">0.00</td> <td></td> <td style="text-align: center;">1,313,663.12</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: center;">148.0</td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: center;">1,313,663.12</td> </tr> </table>		AVG. CAL. YEAR PUPILS	OPERATING ALLOCATION	+	DEBT ALLOCATION	=	TOWN ALLOCATION	SEDGWICK	148.0 100.00%	1,313,663.12		0.00		1,313,663.12	TOTAL	148.0					1,313,663.12		
	AVG. CAL. YEAR PUPILS	OPERATING ALLOCATION	+	DEBT ALLOCATION	=	TOWN ALLOCATION																	
SEDGWICK	148.0 100.00%	1,313,663.12		0.00		1,313,663.12																	
TOTAL	148.0					1,313,663.12																	

	2007 STATE VALUATION X	MILL EXPECTATION =	TOWN CONTRIBUTION	OR	TOWN ALLOCATION		
SEDGWICK	189,500,000	6.790	1,286,705.00		1,313,663.12	1,286,705.00	100.00% 6.79M
TOTAL	189,500,000		1,286,705.00		1,313,663.12	1,286,705.00	100.00% 6.79M

E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,313,663.12	1,286,705.00	26,958.12
49B ADJUSTMENT FOR 45% OF SPECIAL EDUCATION COSTS		78,753.60-	78,753.60
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,313,663.12	1,207,951.40	105,711.72
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			0.00
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
60 A D J U S T E D S T A T E C O N T R I B U T I O N			105,711.72
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):		LOCAL SHARE % = 97.95%	STATE SHARE % = 2.05%
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):		LOCAL SHARE % = 91.95%	STATE SHARE % = 8.05%
63 FYI: 100% E.P.S. TOTAL ALLOCATION	1,342,990.55		

F. ADJUSTED LOCAL CONTRIBUTIONS BY TOWN	TOTAL ALLOCATION	LOCAL CONTRIBUTION	PERCENT	MILLS
***** WARRANT ARTICLE *****				

SEDGWICK	1,313,663.12	1,207,951.40	100.00%	6.37
TOTAL	1,313,663.12	1,207,951.40	100.00%	6.37

S T A T E O F M A I N E
D E P A R T M E N T O F E D U C A T I O N
A U G U S T A 04333

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

SEDGWICK

2008-09

389 - 076

SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	8,809.31	9,788.12	0.00	0.00
August	8,809.31	9,788.12	0.00	0.00
September	8,809.31	9,788.12	0.00	0.00
October	8,809.31	9,788.12	0.00	0.00
November	8,809.31	9,788.12	0.00	0.00
December	8,809.31	9,788.12	0.00	0.00
Janurary	8,809.31	9,788.12	0.00	0.00
February	8,809.31	7,438.97	0.00	0.00
March	8,809.31	7,438.97	0.00	0.00
April	8,809.31	7,438.98	0.00	0.00
May	8,809.31	7,438.98	0.00	0.00
June	8,809.31	7,438.98	0.00	0.00
Total	105,711.72	105,711.72	0.00	0.00