

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

SEDGWICK

2009-10

389 - 076

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2008)	63	31	94	0	94
10 ATTENDING PUPILS (OCTOBER 2008)	61	42	103	0	103
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2008	62.0	36.5	98.5 (100%)	0.0 (0%)	98.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	3.6 (17:1)	2.3 (16:1)	0.0 (15:1)	=	5.9 /	8.4 =	=	.70 X	416,211 =	=	291,348	0
B. GUIDANCE	0.2 (350:1)	0.1 (350:1)	0.0 (250:1)	=	0.3 /	0.2 =	=	1.50 X	7,599 =	=	11,399	0
C. LIBRARIANS	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	3,064	0
D. HEALTH	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.2 =	=	.50 X	8,709 =	=	4,355	0
E. EDUCATION TECHS	0.6 (100:1)	0.4 (100:1)	0.0 (250:1)	=	1.0 /	0.0 =	=	1.00 X	0 =	=	12,687	0
F. LIBRARY TECHS	0.1 (500:1)	0.1 (500:1)	0.0 (500:1)	=	0.2 /	0.9 =	=	.22 X	16,583 =	=	3,648	0
G. CLERICAL	0.3 (200:1)	0.2 (200:1)	0.0 (200:1)	=	0.5 /	1.0 =	=	.50 X	30,517 =	=	15,259	0
H. SCHOOL ADMIN.	0.2 (305:1)	0.1 (305:1)	0.0 (315:1)	=	0.3 /	1.0 =	=	.30 X	66,038 =	=	19,811	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	35	35	3,448	0
B. Supplies and Equipment	329	455	32,407	0
C. Professional Development	56	56	5,516	0
D. Instructional Leadership Support	23	23	2,266	0
E. Co- and Extra-Curricular Student	32	108	3,152	0
F. System Administration/Support	210	210	20,685	0
G. Operations & Maintenance	962	1,143	94,757	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	58,932	0
B. Education & Library Technicians	36.00%	5,881	0
C. Clerical	29.00%	4,425	0
D. School Administrators	14.00%	2,774	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.95)	-21,851	0
16 Adjustment for Title I Revenues	-30,830	0

17 TOTALS	543,131	0
18 E.P.S. RATES	5,514	6,378

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A. OPERATING COST ALLOCATIONS

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19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2006	103.0	66.0	169.0		
	OCTOBER 2006	97.0	56.0	153.0		
	APRIL 2007	96.0	55.0	151.0		
	OCTOBER 2007	95.0	50.0	145.0		
	APRIL 2008	94.0	51.0	145.0		
	OCTOBER 2008	103.0	43.0	146.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	98.5 +	0.00	X	5,514.00	= 543,129.00
	9-12 PUPILS	47.0 +	0.00	X	6,378.00	= 299,766.00
	ADULT EDUC. COURSES AT .1	0.0		X	6,378.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,514.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	6,378.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .5243	51.6	X .15	X	5,514.00	= 42,678.36
	9-12 DISADVANTAGED @ .5243	24.6	X .15	X	6,378.00	= 23,534.82
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,514.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	6,378.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	98.5		X	41.00	= 4,038.50
	9-12 STUDENT ASSESSMENT	47.0		X	41.00	= 1,927.00
	K-8 TECHNOLOGY RESOURCES	98.5		X	93.00	= 9,160.50
	9-12 TECHNOLOGY RESOURCES	47.0		X	281.00	= 13,207.00
	K-2 PUPILS	26.5	X .10	X	5,514.00	= 14,612.10
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					952,053.28
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					923,491.68
30	ADJUSTED TOTAL OPERATING ALLOCATION					923,491.68

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2007-08	0.00	X	102.90%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					244,693.64
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2007-08	0.00	X	102.90%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					104,114.10
36	TRANSPORTATION (BUS PURCHASES) FOR 2008-09					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					348,807.74
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					1,272,299.42

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
42	TOTAL PRINCIPAL & INTEREST		0.00	0.00	0.00
43	APPROVED LEASES FOR 2008-09 - SEDGWICK				0.00
43A	APPROVED LEASE PURCHASES FOR 2008-09 - SEDGWICK				0.00
44	INSURED VALUE FACTOR FOR 2007-08 - SEDGWICK				5,200.68
47	TOTAL DEBT SERVICE ALLOCATION				5,200.68
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				1,277,500.10

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION	TOTAL ALLOCATION	LOCAL CONTRIBUTION	
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	AVG. CAL. YEAR PUPILS		OPERATING ALLOCATION		+	DEBT ALLOCATION		=	TOWN ALLOCATION
SEDGWICK	145.5 100.00%		1,277,500.10			0.00			1,277,500.10
TOTAL	145.5								1,277,500.10

	2008 STATE VALUATION X		MILL EXPECTATION =		TOWN CONTRIBUTION		OR	TOWN ALLOCATION			
SEDGWICK	223,550,000		6.690		1,495,549.50			1,277,500.10	1,277,500.10	100.00%	5.71M
TOTAL	223,550,000		1,495,549.50		1,277,500.10			1,277,500.10	1,277,500.10	100.00%	5.71M

E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
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49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,277,500.10	1,277,500.10	0.00
49B ADJUSTMENT FOR 40% OF SPECIAL EDUCATION COSTS		97,877.46-	97,877.46
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,277,500.10	1,179,622.64	97,877.46
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			0.00
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
59C LESS AMOUNT TO BE PAID BY FEDERAL ARRA TITLE XIV STABILIZATION FUNDS			12,234.68
60 ADJUSTED STATE CONTRIBUTION			85,642.78
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % = 100.00%	STATE SHARE % = 0.00%	
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % = 93.30%	STATE SHARE % = 6.70%	
63 FYI: 100% E.P.S. TOTAL ALLOCATION	1,306,061.70		

***** WARRANT ARTICLE *****			
F. ADJUSTED LOCAL CONTRIBUTIONS BY TOWN	TOTAL ALLOCATION	LOCAL CONTRIBUTION	PERCENT MILLS

SEDGWICK	1,277,500.10	1,179,622.64	100.00%	5.28
TOTAL	1,277,500.10	1,179,622.64	100.00%	5.28

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	7,136.89	9,176.01	0.00	0.00
August	7,136.89	9,176.01	0.00	0.00
September	7,136.89	9,176.01	0.00	0.00
October	7,136.89	9,176.01	0.00	0.00
November	7,136.89	9,176.01	0.00	0.00
December	7,136.89	9,176.01	0.00	0.00
Janurary	7,136.89	9,176.01	0.00	0.00
February	7,136.89	4,282.14	0.00	0.00
March	7,136.89	4,282.14	0.00	0.00
April	7,136.89	4,282.14	0.00	0.00
May	7,136.89	4,282.14	0.00	0.00
June	7,136.99	4,282.15	0.00	0.00
Total	85,642.78	85,642.78	0.00	0.00